



ArcelorMittal

ArcelorMittal South Africa Limited
 ("ArcelorMittal South Africa", "the company" or "the group")
 Registration number: 1989/002164/06 Share code: ACL ISIN: ZAE 000134961



Unaudited operational information for the quarter ended 31 March 2015

Production

Liquid steel production increased 108 000 tonnes (8.7%) due to capacity utilisation rates increasing from 77% to 84% as a result of enhanced stability.

Sales

Total sales decreased by 4.9% compared to Q1 last year with flat products decreasing 6.1% and long products 2.2%. The decrease was driven by lower exports following weak international markets.

Local

Local sales increased 101 000 tonnes (13.1%) against Q1 last year with flat products higher by 96 000 tonnes and long products higher by 5 000 tonnes.

Export

Export sales decreased 156 000 tonnes (43.1%) against Q1 last year due to the weakening in international markets.

Commercial coke

Commercial coke sales increased 20 000 tonnes (22%) against Q1 last year.

Outlook for Q2

We expect trading conditions to remain difficult with challenges around steel pricing particularly in the export markets. Plant performance is expected to remain stable at the current levels.

The company will continue to focus on reducing costs while further reinforcing its more focused sales strategy.

Forward-looking statements

Certain statements in this release that are neither reported financial results nor other historical information, are forward-looking statements, including but not limited to statements that are predictions of or indicate future earnings, savings, synergies, events, trends, plans or objectives. Undue reliance should not be placed on such statements because, by their nature, they are subject to known and unknown risks and uncertainties and can be affected by other factors, which could cause actual results and company plans and objectives to differ materially from those expressed or implied in the forward-looking statement.

- Capacity utilisation higher at 84%
- Steel production at Newcastle back to normal following the reline
- Domestic demand remains under pressure

Registered Office: ArcelorMittal South Africa Limited, Room N3-5, Main Building, Delfos Boulevard, Vanderbijlpark, 1911

Directors:

Non-executive: PM Makwana* (Chairman), DK Chugh[‡], FA du Plessis*, S Maheshwari[‡], NP Mnxasana*, JRD Modise*, LP Mondi, DCG Murray*, GI Urquijo[°]

[‡] Citizen of India

[°] Citizen of Spain

* Independent non-executive

Executive: PS O'Flaherty (Chief Executive Officer)

Acting Company Secretary: Mr Mohamed Adam

Sponsor: JP Morgan Equities South Africa (Proprietary) Limited
 1 Fricker Road, Ilovo, 2196
 Private Bag X9936, Sandton, 2146

Transfer Secretaries: Computershare Investor Services (Proprietary) Limited
 70 Marshall Street, Johannesburg, 2001
 PO Box 61051, Marshalltown, 2107

Operational information

	Quarter ended			31 March 2014		Year 31 December 2014
	31 March 2015	31 December 2014	% change		% change	
Liquid steel production						
– Flat steel products	000 tonnes			818	9.5	3 586
– Long steel products	000 tonnes			423	7.1	932
Capacity utilisation						
– Flat steel products	%			77	9.1	70
– Long steel products	%			79	10.1	85
Steel sales						
– Local	000 tonnes			75	6.7	41
– Flat steel products	000 tonnes					
– Long steel products	000 tonnes					
– Export	000 tonnes					
– Flat steel products	000 tonnes					
– Long steel products	000 tonnes					
– Total	000 tonnes					
– Flat steel products	000 tonnes					
– Long steel products	000 tonnes					
Coke and chemicals						
– Commercial coke produced	000 tonnes					
– Commercial coke sales	000 tonnes					
– Tar sales	000 tonnes					