ArcelorMittal South Africa Limited
(Incorporated in the Republic of South Africa)
(Registration Number 1989/002164/06)
Share Code: ACL
ISIN: ZAE000134961
("ArcelorMittal South Africa" or the "Company")

FURTHER CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the various cautionary announcements released on the Stock Exchange News Service of the JSE Limited, the most recent being released on 28 August 2026.

Shareholders should note that ArcelorMittal South Africa, ArcelorMittal Group, and the Industrial Development Corporation Limited remain at an advanced stage in finalising agreement regarding the potential transaction.

Proceeding with the definitive agreements is subject to the fulfilment of certain pre-conditions and the receipt of various approvals.

Further announcements will be made in relation to these matters as and when appropriate.

Accordingly, shareholders are advised to continue to exercise caution when dealing in the Company's securities until a further announcement is made.

The board of directors of ArcelorMittal South Africa collectively and individually accepts responsibility for the information contained in this further cautionary announcement insofar as it relates to the Company.

Vanderbijlpark

12 October 2026

For further information please contact:
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Company Secretary
FluidRock Co Sec (Pty) Ltd
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Sponsor
Absa Bank Limited (acting through its Corporate and Investment Banking division)