



ArcelorMittal

ArcelorMittal South Africa Limited

(Incorporated in the Republic of South Africa)

(Registration number 1989/002164/06)

Share code: ACL

ISIN: ZAE000134961

("ArcelorMittal")

FURTHER INFORMATION PERTAINING TO THE PROPOSED BROAD-BASED ECONOMIC EMPOWERMENT OWNERSHIP TRANSACTION AND CAUTIONARY ANNOUNCEMENT

In late 2008, the Board of Directors of ArcelorMittal had significantly advanced a broad-based black economic empowerment ownership transaction, which included an employee share ownership plan. However, the collapse in the worldwide economy made the conclusion of the transaction impossible at the time.

In view of the stabilising global economic environment, the Board of Directors has deemed it appropriate to revive the previous negotiations and shareholders are advised that meaningful progress has now been made.

Any such transaction, if implemented, may have a material effect on the price of ArcelorMittal's securities on the JSE Limited. Accordingly, shareholders are advised to exercise caution when dealing in ArcelorMittal's securities, until a detailed announcement is made in this regard.

Vanderbijlpark
30 March 2010

For further information please contact:

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Sponsor

Deutsche Bank

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