

**Release date:** 2011-03-25 11:20:00 Code(s) ACL

**ACL - ArcelorMittal South Africa - Renewal of Cautionary Announcements**

ArcelorMittal South Africa Limited

(Incorporated in the Republic of South Africa)

Registration number: 1989/002164/06

Share code: ACL & ISIN: ZAE000134961

("ArcelorMittal South Africa" or "the company")

**RENEWAL OF CAUTIONARY ANNOUNCEMENTS**

Shareholders are referred to the various announcements published by the company, the latest being 21 January 2011, relating to the proposed ArcelorMittal South Africa BEE transaction ("BEE transaction") and the Sishen Iron Ore Company (Proprietary) Limited ("SIOC") arbitration process.

Shareholders were advised through these announcements that -

- in relation to the BEE transaction, ArcelorMittal's consideration of the matters relevant to the BEE transaction is ongoing and that the satisfaction of the conditions precedent remains outstanding; and
- in relation to SIOC, the arbitration process is progressing.

The period for the satisfaction of conditions precedent for the BEE transaction has expired and the parties are in the process of extending it. Furthermore, it is expected that the arbitration relating to the dispute with SIOC will be heard in early 2012.

Accordingly, shareholders are advised to continue exercising caution when dealing in ArcelorMittal South Africa securities, until a full announcement is made.

For further information please contact:

Themba Hlengani

Manager: Corporate Communications

Tel: (016) 889 2425 or 083 440 0158

Vanderbijlpark

25 March 2011

Sponsor

Deutsche Securities (SA) (Proprietary) Limited

Date: 25/03/2011 11:20:01 Produced by the JSE SENS Department.

The SENS service is an information dissemination service administered by the JSE Limited ('JSE'). The JSE does not, whether expressly, tacitly or implicitly, represent, warrant or in any way guarantee the truth, accuracy or completeness of the information published on SENS. The JSE, their officers, employees and agents accept no liability for (or in respect of) any direct, indirect, incidental or consequential loss or damage of any kind or nature, howsoever arising, from the use of SENS or the use of, or reliance on, information disseminated through SENS.