



# ArcelorMittal

ArcelorMittal South Africa Limited  
(Incorporated in the Republic of South Africa) (Registration Number 1989/002164/06)  
Share Code: ACL  
ISIN: ZAE000134961  
(ArcelorMittal South Africa or the “Company”)

## Results of the Annual General Meeting (AGM) held on 24 May 2024

At the AGM of the shareholders of ArcelorMittal South Africa held on Friday, 24 May 2024, all the ordinary and special resolutions proposed at the meeting were approved by the requisite majority of votes by shareholders either present virtually or represented by proxy.

The issued shares and shares represented at the AGM are set out below.

Ordinary shares	1 138 059 825
A1 ordinary shares	243 240 276
A2 ordinary shares	72 972 083
Total number of shares in issue	1 454 272 184
Treasury (excluded from voting)	23 447 036
Total number of shares represented (including proxies) at the AGM	1 218 221 339
Total number of shares represented (including proxies) at the AGM as % of voteable shares	85%

The voting results in total is set out below, followed by the voting results on the ordinary shares, A1 ordinary shares, and A2 ordinary shares.

### Voting results total:

#### Ordinary resolution number 1 - Appointment of auditors

For	Against	Abstain	Shares Voted
1 217 878 070	220	342 763	1 217 878 290
100.00%	0.00%	0.02%	85.12%

#### Ordinary resolution number 2.1 - Re-election of Mr R Karol

For	Against	Abstain	Shares Voted
973 108 501	245 112 456	96	1 218 220 957
79.88%	20.12%	0.00%	85.14%

#### Ordinary resolution number 2.2 - Re-election of Mr B Davey

For	Against	Abstain	Shares Voted
973 115 346	245 105 611	96	1 218 220 957
79.88%	20.12%	0.00%	85.14%

#### Ordinary resolution number 2.3 – Re-election of Ms D Earp

For	Against	Abstain	Shares Voted
1 218 220 737	220	96	1 218 220 957
100.00%	0.00%	0.00%	85.14%

<b>Ordinary resolution number 3 - Appointment of Executive Director, Mr GA Griffiths</b>			
<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares Voted</b>
1 217 480 756	397 534	342 763	1 217 878 290
99.97%	0,03%	0,02%	85.12%

**Ordinary resolution number 4.1 - Election of Ms D Earp as audit and risk committee member \***

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares Voted</b>
1 217 878 070	220	342 763	1 217 878 290
100,00%	0,00%	0,02%	85.12%

**Ordinary resolution number 4.2 - Appointment of Ms LC Cele as audit and risk committee member**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares Voted</b>
974 637 794	243 240 496	342 763	1 217 878 290
80.03%	19.97%	0.02%	85.12%

**Ordinary resolution number 4.3 - Appointment of Mr NF Nicolau as audit and risk committee member**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares Voted</b>
974 637 794	243 583 163	96	1 218 220 957
80.01%	19.99%	0.00%	85.14%

**Ordinary resolution number 5.1 - Endorsement of remuneration policy**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares Voted</b>
896 113 044	78 524 970	243 583 039	974 638 014
91.94%	8.06%	17.02%	68.12%

**Ordinary resolution number 5.2 - Endorsement of the implementation report**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares Voted</b>
896 113 044	78 524 970	243 583 039	974 638 014
91.94%	8.06%	17.02%	68.12%

**Special resolution number 1.1 - Approval of non-executive directors' fees - Chairperson (all-in annual fee)**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares Voted</b>
972 110 487	245 767 803	342 763	1 217 878 290
79.82%	20.18%	0.02%	85.12%

**Special resolution number 1.2 - Approval of non-executive directors' fees - Director (annual retainer and attendance per board meeting)**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares Voted</b>
1 217 878 070	220	342 763	1 217 878 290
100.00%	0.00%	0.02%	85.12%

**Special resolution number 1.3 - Approval of non-executive directors' fees - Audit and risk committee chairperson**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares Voted</b>
1 217 878 070	220	342 763	1 217 878 290
100.00%	0.00%	0.02%	85.12%

**Special resolution number 1.4 - Approval of non-executive directors' fees - Audit and risk committee member**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares Voted</b>
1 217 878 070	220	342 763	1 217 878 290
100.00%	0.00%	0.02%	85.12%

**Special resolution number 1.5 - Approval of non-executive directors' fees - Human resources committee chairperson**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares Voted</b>
1 217 878 070	220	342 763	1 217 878 290

100.00%	0.00%	0.02%	85.12%
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**Special resolution number 1.6 - Approval of non-executive directors' fees - Human resources committee member**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares Voted</b>
1 217 878 070	220	342 763	1 217 878 290
100.00%	0.00%	0.02%	85.12%

**Special resolution number 1.7 - Approval of non-executive directors' fees – Social and ethics committee chairperson**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares Voted</b>
1 217 878 070	220	342 763	1 217 878 290
100.00%	0.00%	0.02%	85.12%

**Special resolution number 1.8 - Approval of non-executive directors' fees – Social and ethics committee member**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares Voted</b>
1 217 795 870	82 420	342 763	1 217 878 290
99.99%	0.01%	0.02%	85.12%

**Special resolution number 1.9 - Approval of non-executive directors' fees - Safety, security, health, and environment committee chairperson**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares Voted</b>
1 217 795 870	82 420	342 763	1 217 878 290
99.99%	0.01%	0.02%	85.12%

**Special resolution number 1.10 - Approval of non-executive directors' fees - Safety, security, health, and environment committee member**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares Voted</b>
1 217 878 070	220	342 763	1 217 878 290
100.00%	0.00%	0.02%	85.12%

**Special resolution number 1.11 - Approval of non-executive directors' fees - Any ad hoc or other committee appointed by the board (chairperson)**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares Voted</b>
1 217 878 070	220	342 763	1 217 878 290
100.00%	0.00%	0.02%	85.12%

**Special resolution number 1.12 - Approval of non-executive directors' fees - Any ad hoc or other committee appointed by the board (member)**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares Voted</b>
1 217 878 070	220	342 763	1 217 878 290
100.00%	0.00%	0.02%	85.12%

**Special resolution number 1.13 - Approval of non-executive directors' fees - Non-executive director serving as share trust committee chairperson**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares Voted</b>
1 217 878 070	220	342 763	1 217 878 290
100.00%	0.00%	0.02%	85.12%

**Special resolution number 1.14 - Approval of non-executive directors' fees - Non-executive director serving as share trust committee member**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares Voted</b>
1 217 878 070	220	342 763	1 217 878 290
100.00%	0.00%	0.02%	85.12%

**Special resolution number 2 - Financial assistance to related or inter-related company**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares Voted</b>
1 215 350 763	2 870 194	96	1 218 220 957
99.76%	0.24%	0.00%	85.14%

**Ordinary resolution number 6 - Authority to implement resolutions passed at the annual general meeting.**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares Voted</b>
1 217 878 070	220	342 763	1 217 878 290
100.00%	0.00%	0.02%	85.12%

(The percentage calculations above are based on the voteable shares (in respect of the shares voted and abstentions) and a percentage of the shares voted (in respect of the for and against votes).

**Voting results A1 ordinary shares**

**Ordinary resolution 1 – Appointment of auditors**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

**Ordinary resolution 2.1 – Re-election of Mr R Karol**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
-	243 240 276	-	243 240 276
0,00%	100,00%	0,00%	100,00%

**Ordinary resolution 2.2 – Re-election of Mr B Davey**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
-	243 240 276	-	243 240 276
0,00%	100,00%	0,00%	100,00%

**Ordinary resolution 2.3 – Re-election of Ms D Earp**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

**Ordinary resolution number 3 - Appointment of Executive Director, Mr GA Griffiths**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

**Ordinary resolution number 4.1 -Election of Ms D Earp as audit and risk committee member**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

**Ordinary resolution number 4.2 - Election of Ms LC Cele as audit and risk committee member**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
-	243 240 276	-	243 240 276
0,00%	100,00%	0,00%	100,00%

**Ordinary resolution number 4.3 - Election of Mr NF Nicolau as audit and risk committee member**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
-	243 240 276	-	243 240 276
0,00%	100,00%	0,00%	100,00%

**Non-binding resolution number 5.1 - Endorsement of remuneration policy**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
-	-	243 240 276	243 240 276
0,00%	0,00%	0,00%	100,00%

**Non-binding resolution number 5.2 - Endorsement of the implementation report**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
-	-	243 240 276	243 240 276
0,00%	0,00%	100,00%	100,00%

**Special resolution number 1: Approval of non-executive directors' fees**

**Chairperson (all-in annual fee)**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
-	243 240 276	-	243 240 276
0,00%	0,00%	0,00%	100,00%

**Director (annual retainer and attendance per board meeting)**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

**Audit and risk committee chairperson.**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

**Audit and risk committee member.**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

**Human resources committee chairperson**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

**Human resources committee member**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

**Social and ethics committee chairperson**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

**Social and ethics committee member**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

**Safety, security, health, and environment committee chairperson**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

**Safety, security, health, and environment committee member**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	0100,00%

**Any ad hoc or other committee appointed by the board (chairperson)**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
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243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

**Any ad hoc or other committee appointed by the board (member)**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

**Non-executive director serving as share trust committee chairperson.**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	0100,00%

**Non-executive director serving as share trust committee member.**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

**Special resolution number 2: Financial assistance to related or inter- related company**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

**Ordinary resolution number 6: Authority to implement resolutions passed at the annual general meeting.**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	0100,00%

(The percentage calculations above are based on the voteable shares ( in respect of the shares voted and abstentions) and a percentage of the shares voted ( in respect of the for and against votes).

**Voting results A 2 ordinary shares**

**Ordinary resolution number 1 - Appointment of auditors**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

**Ordinary resolution number 2.1 - Re-election of Mr R Karol**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

**Ordinary resolution number 2.2 - Re-election of Mr B Davey**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

**Ordinary resolution number 2.3 - Re-election of Ms D Earp**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

**Ordinary resolution number 3 - Appointment of Executive Director, Mr GA Griffiths**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

**Ordinary resolution number 4.1 - Election of Ms D Earp as audit and risk committee member \***

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

**Ordinary resolution number 4.2 - Election of Ms LC Cele as audit and risk committee member**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

**Ordinary resolution number 4.3 - Election of Mr NF Nicolau as audit and risk committee member**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
72 972 083-	72 972 083	-	72 972 083
100,00%	0,00%	0,00%	100,00%

**Non-binding resolution number 5.1 - Endorsement of remuneration policy**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
-	72 972 083	-	72 972 083
0,00%	100,00%	0,00%	100,00%

**Non-binding resolution number 5.2 - Endorsement of the implementation report**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
-	72 972 083	-	72 972 083
0,00%	100,00%	0,00%	100,00%

**Special resolution number 1 - Approval of non-executive directors' fees**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

**Chairperson (all-in annual fee)**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

**Director (annual retainer and attendance per board meeting)**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b><u>Shares voted</u></b>
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

**Audit and risk committee chairperson.**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

**Audit and risk committee member.**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

**Human resources committee chairperson**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

**Human resources committee member**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
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72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

**Social and ethics committee chairperson**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

**Social and ethics committee member**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

**Safety, security, health, and environment committee chairperson**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

**Safety, security, health, and environment committee member**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

**Any ad hoc or other committee appointed by the board (chairperson)**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

**Any ad hoc or other committee appointed by the board (member)**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

**Non-executive director serving as share trust committee chairperson.**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

**Non-executive director serving as share trust committee member.**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

**Special resolution number 2 - Financial assistance to related or inter- related company**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

**Ordinary resolution number 6 - Authority to implement resolutions passed at the annual general meeting.**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Shares voted</b>
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

(The percentage calculations above are based on the voteable shares (in respect of the shares voted and abstentions) and a percentage of the shares voted (in respect of the for and against votes).

Shareholders are reminded that as set out in the AGM Notice, Ms N Gosa and Mr A Thebyane who retired by



rotation at the AGM had indicated that they will not be available for re-election and have accordingly stepped down as directors of the Company.

The board of directors and the Company thank Ms Gosa and Mr Thebyane for their contribution to the Company over the years.

27 May 2024

**Sponsor**

Absa Corporate and Investment Bank, a division of Absa Bank Limited

