

ArcelorMittal South Africa Limited
(Incorporated in the Republic of South Africa)
(Registration Number 1989/002164/06)
Share Code: ACL
ISIN: ZAE000134961
("ArcelorMittal South Africa")

APPOINTMENT OF CHIEF FINANCIAL OFFICER AND EXECUTIVE DIRECTOR

In compliance with paragraph 3.59(a) of the Listings Requirements of the JSE Limited, shareholders are advised that after following an appropriate recruitment process, the Board of Directors (Board) has approved the appointment of Mr Avinash Desmond Maharaj (Desmond) as Chief Financial Officer (CFO) and Executive Director of the Board with effect from 1 October 2018.

Mr Maharaj has a Master's degree in Finance and is a qualified Chartered Accountant registered with the South African Institute of Chartered Accountants.

He has a 22-year career with 17 years at a senior executive level in Finance and General Management level.

Mr Gerhard van Zyl, who acted as Acting CFO pending the appointment of a permanent CFO, will accordingly step down as Acting CFO.

The Board congratulates Mr Maharaj on his appointment and looks forward to his contribution.

21 September 2018
Vanderbijlpark Works

Sponsor to ArcelorMittal South Africa Limited
Absa Bank Limited (acting through its Corporate and Investment Banking division)