



# ArcelorMittal

## **ArcelorMittal South Africa Limited**

(Incorporated in the Republic of South Africa)

(Registration Number 1989/002164/06)

Share Code: ACL ISIN: ZAE000134961

(“**ArcelorMittal South Africa**” or the “**Company**”)

## **FULFILMENT OF TERMS OF SUBSCRIPTION AGREEMENT**

Shareholders are referred to the announcement released on the Stock Exchange News Service of the JSE Limited on 18 November 2016 advising that the B-BBEE Transaction, as defined the Circular to shareholders dated 17 October 2016, was approved at the Special General Meeting held on 18 November 2016.

Likamva Resources (Pty) Ltd (“Likamva”), currently the sole shareholder in Amandla We Nsimbi (Pty) Ltd (“Amandla”), undertook to introduce a Broad-Based Party into Amandla as shareholders within 24 months post the implementation of the B-BBEE Transaction, such that an indirect effective shareholding of 5% in the Company by the Broad-Based Party is achieved.

Shareholders are advised that The ArcelorMittal Communities Trust, introduced by Likamva as the Broad-Based Party to ultimately benefit communities, was registered by the Master of the High Court on 15 October 2018 (“the Trust”) and has been allocated shareholding in Amandla so that it holds an effective shareholding of 5% in ArcelorMittal South Africa as intended.

16 November 2018  
Vanderbijlpark Works

For further information please contact:

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Sponsor to ArcelorMittal South Africa Limited

Absa Bank Limited

(acting through its Corporate and Investment Banking division)

