



ArcelorMittal

ArcelorMittal South Africa Limited
(Incorporated in the Republic of South Africa)
(Registration Number 1989/002164/06)
Share code: ACL
ISIN: ZAE 000134961
("ArcelorMittal South Africa", the "Company" or "Group")

TRADING STATEMENT

In terms of paragraph 3.4(b) (i) of the Listings Requirements of the JSE Limited ("JSE"), companies are required to publish a trading statement as soon as they become reasonably certain that their financial results for the period to be reported on next will differ by more than 20% from the financial results of the previous corresponding period or from a profit forecast previously provided to the market in relation to such a period.

Shareholders are advised that ArcelorMittal South Africa is finalising its preliminary reviewed condensed consolidated financial statements for the year ended 31 December 2018.

It should be noted that the loss per share is expected to improve from 469 cents per share to a profit within a range of 120 and 130 cents per share (126% and 128% change) when compared to the prior year. The profit per share includes a profit on the sale of ArcelorMittal South Africa's investment in Macsteel International Holdings BV. The headline loss per share is expected to improve from 230 cents per share to a headline earnings per share within a range of 84 and 94 cents per share (137% and 141% change), when compared to the prior year.

The financial information on which this trading statement is based has not been reviewed or audited by the Company's external auditors.

The Group's preliminary reviewed condensed consolidated financial statements for the year ended 31 December 2018 will be released on the Stock Exchange News Service of the JSE on 7th February 2019 with a presentation in Johannesburg on the same day. The presentation will be available for all stakeholders on the Group's website at www.southafrica.arcelormittal.com.

Vanderbijlpark
1 February 2019

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Sponsor to ArcelorMittal South Africa Limited
Absa Bank Limited (acting through its Corporate and Investment Banking division)

